

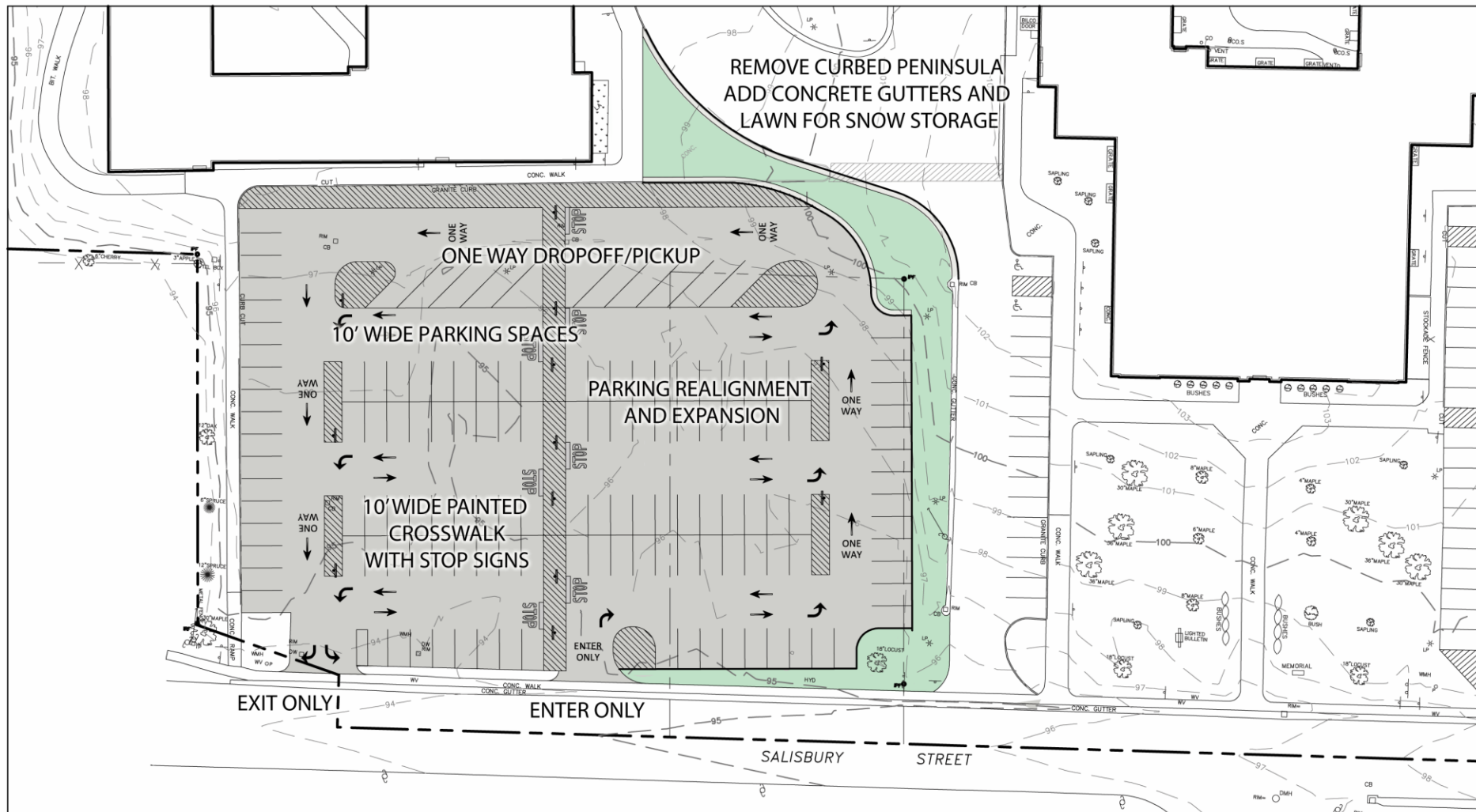


Sandy Creek Central School District
1/17/18 Capital Project Community Forum

Agenda

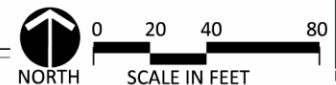
- Review the current project
 - ES parking/circulation improvements
- Review the work of the Facilities Planning Committee
 - Safety and security
 - Building envelope (roofs, masonry, doors)
 - Cost and schedule
- Q&A

Current Project – 44 Additional Parking Spaces



SANDY CREEK CSD - SITE SCHEMATIC

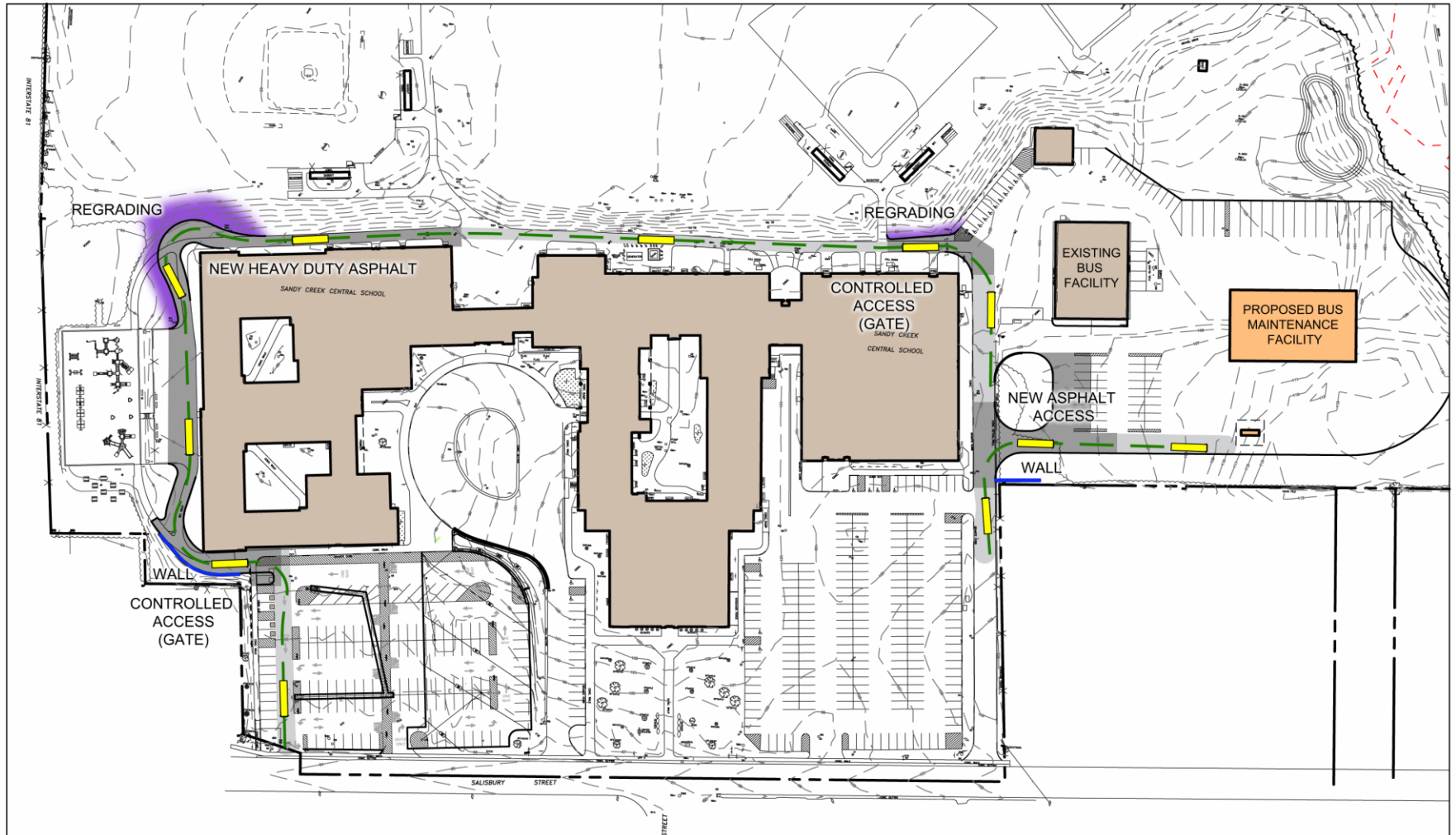
JUNE 27, 2017



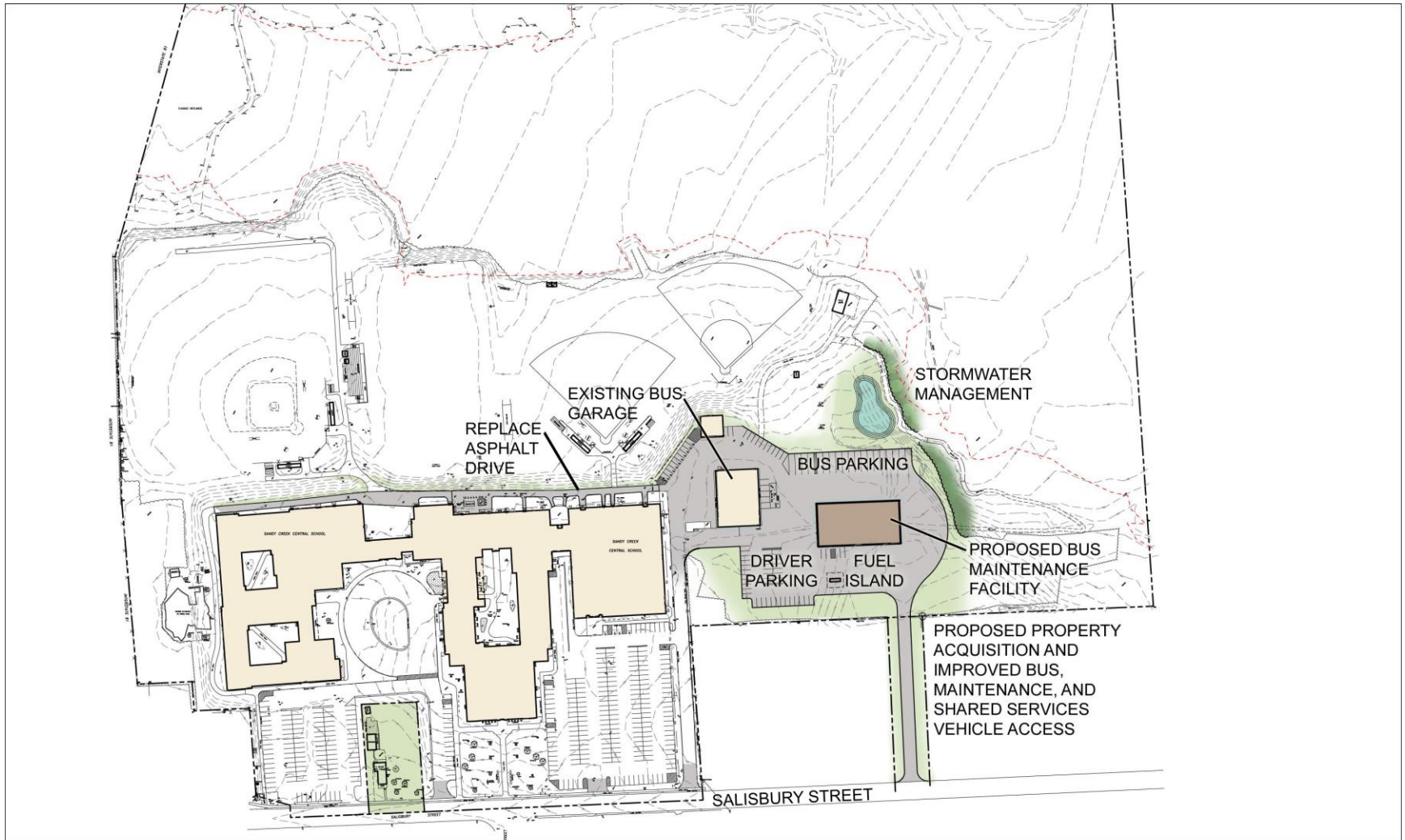
Current Proposed Scope of Work

- Build new Bus Maintenance Facility
 - Renovate existing Bus Garage for future use as a Bus Storage building
- Create second means of egress to Salisbury St.
 - Property purchase
- Create shared services fuel island with above ground tanks

Emergency Egress Utilizing Existing District Property



Current Proposed Scope of Work



Current Proposed Scope of Work

- Renovate ES and HS entrances to create secure points of entry
- Replace door hardware to improve lockdown procedure
- Add security film to glass at select locations (Cafeteria windows, three entrances) to increase security

Elementary School Entrance



High School Entrance



Current Proposed Scope of Work

- Roof replacement
- Masonry restoration
- Reconstruct select areas of floor deck/structure in ES, replace damaged piping, damaged block walls
- Reconstruct sidewalks, reconstruct perimeter drive and corner by Gym
- Replace Gym entrance doors, add canopy
- Replace exterior doors by Technology
- Reconstruct plaster walls

Current Proposed Scope of Work

- Replace fire alarm system
- Replace existing HVAC equipment
- Replace walk-in freezer, walk-in cooler, and dishmachine
- ES Band Room
 - Replace/recess doors
 - Waterproof slab, replace carpet
- Corridor and classroom carpet replacement
- Replace MS lockers

Project Financials

- Total Project Cost: \$25,118,000
- Building Aid Ratio: 83.2%
- Capital Reserve: \$2,080,000
- EXCEL Aid: \$479,636
- **No anticipated tax increase**

SANDY CREEK CENTRAL SCHOOL DISTRICT
OSWEGO COUNTY, NEW YORK
\$25,118,000 CAPITAL IMPROVEMENT PROJECT
(\$16,250,000 Main Building and \$8,110,000 Bus Garage)
(With \$2,080,000 Capital Reserve and \$479,636 EXCEL Aid applied)
ESTIMATED DEBT SERVICE SCHEDULE

Assumptions:

- Referendum passes Fall 2017.
- SED submittal early 2018 and approval 2018/19. Construction starts Summer 2019.
- BAN's issued first in Spring 2019 with Renewals, then converted to Serial Bonds after FBPR submitted.
- Building Aid Ratio 83.2%
- Bond Percentage 95.0%
- Amortization Period 15/30 years

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Year	Balance Outstanding	Principal Payment	Estimated Interest 4.500%	Total Debt Service	Less Estimated State Aid (2)	Estimated Local Share	Less: Local Share available from paying off Old Debt	Estimated Net "New" Taxes to be Raised	Estimated Tax Rate Per \$1,000 on True
2020 - 2021	22,558,364	-	-	-	-	-	-	-	\$ -
2021 - 2022	22,558,364	343,364	1,015,126	1,358,490	1,626,628	(268,138)	225,288	-	-
2022 - 2023	22,215,000	885,000	999,675	1,884,675	1,626,628	-	258,047	-	-
2023 - 2024	21,330,000	925,000	959,850	1,884,850	1,626,628	-	258,222	-	-
2024 - 2025	20,405,000	965,000	918,225	1,883,225	1,626,628	-	256,597	-	-
2025 - 2026	19,440,000	1,005,000	874,800	1,879,800	1,626,628	-	253,172	-	-
2026 - 2027	18,435,000	1,055,000	829,575	1,884,575	1,626,628	-	257,947	-	-
2027 - 2028	17,380,000	1,100,000	782,100	1,882,100	1,626,628	-	255,472	-	-
2028 - 2029	16,280,000	1,150,000	732,600	1,882,600	1,626,628	-	255,972	-	-
2029 - 2030	15,130,000	1,205,000	680,850	1,885,850	1,626,628	-	259,222	-	-
2030 - 2031	13,925,000	1,255,000	626,625	1,881,625	1,626,628	-	254,997	-	-
2031 - 2032	12,670,000	1,315,000	570,150	1,885,150	1,626,628	-	258,522	-	-
2032 - 2033	11,355,000	1,375,000	510,975	1,885,975	1,626,628	-	259,347	-	-
2033 - 2034	9,980,000	1,435,000	449,100	1,884,100	1,626,628	-	257,472	-	-
2034 - 2035	8,545,000	1,500,000	384,525	1,884,525	1,626,628	-	257,897	-	-
2035 - 2036	7,045,000	1,570,000	317,025	1,887,025	1,626,628	-	260,397	-	-
2036 - 2037	5,475,000	265,000	246,375	511,375	395,977	-	115,398	-	-
2037 - 2038	5,210,000	275,000	234,450	509,450	395,977	-	113,473	-	-
2038 - 2039	4,935,000	290,000	222,075	512,075	395,977	-	116,098	-	-
2039 - 2040	4,645,000	300,000	209,025	509,025	395,977	-	113,048	-	-
2040 - 2041	4,345,000	315,000	195,525	510,525	395,977	-	114,548	-	-
2041 - 2042	4,030,000	330,000	181,350	511,350	395,977	-	115,373	-	-
2042 - 2043	3,700,000	345,000	166,500	511,500	395,977	-	115,523	-	-
2043 - 2044	3,355,000	360,000	150,975	510,975	395,977	-	114,998	-	-
2044 - 2045	2,995,000	375,000	134,775	509,775	395,977	-	113,798	-	-
2045 - 2046	2,620,000	390,000	117,900	507,900	395,977	-	111,923	-	-
2046 - 2047	2,230,000	410,000	100,350	510,350	395,977	-	114,373	-	-
2047 - 2048	1,820,000	425,000	81,900	506,900	395,977	-	110,923	-	-
2048 - 2049	1,395,000	445,000	62,775	507,775	395,977	-	111,798	-	-
2049 - 2050	950,000	465,000	42,750	507,750	395,977	-	111,773	-	-
2050 - 2051	485,000	485,000	21,825	506,825	395,977	-	110,848	-	-
2051 - 2052	-	-	-	-	-	-	-	-	-
TOTALS	\$ 22,558,364	\$ 12,819,751	\$ 35,378,115	\$ 30,339,080	\$ 5,039,036	\$ 7,702,924	\$ -	\$ -	\$ -

(1) The Bond Percent represents 95% of the project costs are within maximum cost allowances and are eligible for the District's aid ratio of 83.2%. This is an estimate at this time and won't be finalized until after contracts are awarded and final costs submitted to SED.

(2) Due to recent changes in NYS Building Aid Law (Chapter 97 of the laws of 2011, Subpart F, Section 4), up to the first five years of building aid may be delayed. Effective for Projects approved after July 1, 2011, the building aid amortization starts the later of i) 18 months after Commissioners Approval or ii) the date of receipt of both the final CSC and The Final Cost Report, which ever is later, or iii) upon the date the Commissioner determines that the CSC and/or Final Cost Report can't be completed due to circumstances beyond the control of the District.

Prepared by:
Fiscal Advisors & Marketing, Inc.
10/19/2017



Project Schedule

- Referendum – March 6, 2018 (12pm-8pm)
- Design and SED Review
- Phase 1 Construction - 2020
- Phase 2 Construction - 2021

Q&A

